

VERTEDA LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED 31 DECEMBER 2016

	Unaudited Nine months ending 31 December 2016 £	Audited Year ending 31 March 2016 £
Turnover	4,699,018	5,783,001
Cost of sales	(3,172,229)	(4,126,594)
Gross profit	<u>1,526,789</u>	<u>1,656,407</u>
Administrative expenses	(630,889)	(646,683)
Operating profit	<u>895,900</u>	<u>1,009,724</u>
Interest receivable and similar income	325	156
Profit/loss on ordinary activities before taxation	<u>896,225</u>	<u>1,009,880</u>
Taxation	(108,740)	(135,123)
Profit for the period	<u>787,485</u>	<u>874,757</u>

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VERTEDA LIMITED
UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2016

	Unaudited 31 December 2016 £	Audited 31 March 2016 £
Fixed assets		
Intangible assets	-	-
Tangible assets	321,836	400,480
Investments	3	3
	<u>321,839</u>	<u>400,483</u>
Current assets		
Debtors	2,372,317	2,791,810
Cash at bank and in hand	72,162	291,800
	<u>2,444,479</u>	<u>3,083,610</u>
Creditors: amounts falling due within one year	<u>(1,918,392)</u>	<u>(2,683,653)</u>
Net current assets	526,087	399,957
Total assets less current liabilities	<u>847,926</u>	<u>800,440</u>
Provisions for liabilities	(66,279)	(66,279)
Net assets	<u>781,647</u>	<u>734,161</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss reserves	781,646	734,160
Shareholder's funds	<u>781,647</u>	<u>734,161</u>

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VERTEDA LIMITED
NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS

1. Basis of preparation

The accounting policies used in the preparation of the financial information for the six months ended 31 December 2016 are in accordance with the recognition and measurement criteria of the Financial Reporting Standard for Smaller Entities (effective January 2015) and are consistent with those which were adopted in the annual financial statements for the year ending 31 March 2016.

While the financial information included has been prepared in accordance with the recognition and measurement criteria of Financial Reporting Standard for Smaller Entities (effective January 2015) ("FRSSE"), these interim financial statements do not contain sufficient information to comply with FRSSE.

The financial information for the year ended 31 March 2016 has been extracted from the annual financial statements of Verteda Limited. These interim results for the period ended 31 December 2016, which are not audited, do not comprise statutory accounts within the meaning of section 434 of the Companies Act 2006. The financial information does not therefore include all of the information and disclosures required in the annual financial statements.

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VERTEDA LIMITED
INDEPENDENT REVIEW REPORT TO THE DIRECTORS OF VERTEDA LIMITED

Introduction

We have been engaged by the Company to review the interim financial information for the nine months ended 31 December 2016 which comprises the statement of comprehensive income and statement of financial position.

This report is made solely to the Company in accordance with International Standard on Review Engagements (UK and Ireland) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Auditing Practices Board. Our review work has been undertaken so that we might state to the Company those matters we are required to state to them in an independent review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our review work, for this report, or for the conclusions we have formed.

Directors' Responsibilities

The interim financial report is the responsibility of and has been approved by the directors.

The annual financial statements of the Company are prepared in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015). The interim financial information has been prepared in accordance with the recognition and measurement requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

Our Responsibility

Our responsibility is to express to the Company a conclusion on the interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information for the nine months ended 31 December 2016 is not prepared, in all material respects, in accordance with the recognition and measurement requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

RSM UK Audit LLP

RSM UK Audit LLP
Chartered Accountants
One City Place
Queens Road
Chester
Cheshire
CH1 3BQ

10 March 2017

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