

20 December 2019: ASX RELEASE

MSL Solutions Limited (ASX:MPW) Successful completion of Share Purchase Plan

Key Highlights:

- MSL Solutions Limited (ASX:MPW) (**MSL** or **Company**) has successfully completed the issue of shares under the Company's Share purchase plan (**SPP**) to Eligible Shareholders. The SPP closed on 16 December 2019.
- The SPP raised a total of \$2.70 million from the issue of 35,989,811 shares at \$0.075 per Share.
- The SPP gave Eligible Shareholders the opportunity to purchase additional shares in MSL at the same price offered to institutional and sophisticated investors under the \$2.73 million placement (**Placement**) announced to ASX on 4 November 2019.
- The strong demand from Eligible Shareholders for this SPP, following on from the successful Placement, brings the total raised by MSL to \$5.43 million and provides the Company with strong working capital to support the previously announced refocus to return to profitability and positive operating cashflow.

The Company is pleased to announce completion of the issue of shares under the Company's Share purchase plan that closed on 16 December 2019.

The SPP received strong support from eligible shareholders, raising \$2.70 million from the issue of 35,989,811 shares.

In accordance with the terms outlined in the SPP documents, the issue price of shares offered under the SPP was set at A\$0.075 per share, the same price as the new shares issued in the Placement to institutional and sophisticated investors announced on 4 November 2019.

MSL has raised a combined total of \$5.43 million through the Placement and the successful completion of the SPP.

New shares under the SPP will be issued on 20 December 2019 and will commence trading on the ASX on 23 December 2019.

MSL's CEO, Patrick Howard said, "We are delighted with the strong support shown by our shareholders participating in the SPP. This is a clear statement of confidence in the steps undertaken by the MSL Board in August to refocus the Company to return the business to profitability and positive operating cashflows. The initial target objective being to bridge the gap between Operating Expenditure and Recurring Revenues.

With the funds raised under both the Placement and the SPP we have appropriate working capital and resources and are well placed to focus on our core products and market sectors. The Company will continue to assess all activities, products and seek to divest non-core products on a case-by-case basis.

MSL

MPOWER MSL (ASX: MPW) operates in the sports, leisure and hospitality sectors. Some of the world's iconic sports and entertainment companies and PGA's rely on MPOWER MSL every day. We create the systems that connect every department of a business from point of sale and membership to

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marketing and real time visibility on staff levels, customer engagement, profits and revenue. It's these pieces that work together that turn ordinary moments into extraordinary memories. MPower MSL has 1,220+ customers with offices in Australia, UK and Denmark. To discover more about MPower MSL please visit www.mpowermsl.com.

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