

25 November 2019: ASX RELEASE

MSL Solutions Limited (ASX:MPW) Announcement of Share Purchase Plan

MSL Solutions Limited (ASX: MPW) (**MSL**) today announces that it is undertaking a non-underwritten share purchase plan (**SPP**). The SPP will be available to shareholders who are on the Company register at 7.00pm (Sydney time) on 22 November 2019 (**Record Date**) and having a registered address in Australia or New Zealand (**Eligible Shareholders**).

The primary purpose of the SPP is to provide Eligible Shareholders with the opportunity to purchase additional shares in MSL at \$0.075 per share, at the same price offered to institutional and sophisticated investors under the recent \$2.73 million placement announced to the ASX on 4 November 2019. There are no transaction costs or brokerage costs to participating shareholders.

The use of funds will be determined by the amount raised from this SPP, however, it is expected the majority (if not all) will be used for working capital purposes as a continuation of the process that was announced in August 2019 to refocus the company to return the business to profitability and positive operating cashflow in FY2020.

Key Dates

Record Date	7.00pm (Sydney time) on 22 November 2019
Announcement Date	25 November 2019
Open Date	2 December 2019
Dispatch of SPP documents to Eligible Shareholders	2 December 2019
Closing Date	5.00pm (Sydney time) on 16 December 2019
Allotment Date	20 December 2019
Quotation Date	23 December 2019

Shares issued under the SPP will rank equally in all respects with existing fully paid shares.

Further Information

Additional information regarding the SPP, including certain key risks, will be sent to shareholders and released to the ASX on 2 December 2019.

If you have any questions about the SPP, please contact the offer information line on 1800 679 701 (within Australia) or +61 7 3512 3510 (outside Australia) between 8.30am to 5.30pm (Brisbane time), Monday to Friday.

MSL

MSL Solutions Limited (ASX: MPW) is an Australian based global provider of hosted, software as a service (SaaS) and on-site deployed solutions to clients in the sport, leisure and hospitality sector. MSL services organisations across APAC, EMEA and North America through its MPower Connect Platform. MSL has offices in Australia, UK and Denmark. To discover more about MSL please visit www.mpowermsl.com.

Contact details

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