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## **MSL Solutions Limited (ASX:MPW) completes Share Placement**

### **Highlights:**

- **MSL has raised \$2.73 million through a placement of ordinary shares;**
- **36.4 million new shares have been issued at \$0.075.**

MSL Solutions Limited (“MSL” or “the Company”) is pleased to announce the successful completion of a \$2.73 million capital raising through a placement of shares to institutional and sophisticated investors at an issue price of \$0.075 per share. The share placement, which represents 36,427,987 ordinary shares, has been conducted under the Company’s 15% placement capacity in accordance with ASX Listing Rule 7.1.

The funds will be used for working capital purposes allowing the company to continue its previously announced restructure, rightsizing and refocus to return the business to profitability and positive operating cashflow in FY2020.

### **MSL**

MSL Solutions Limited (ASX: MPW) is an Australian based global provider of hosted, software as a service (SaaS) and on-site deployed solutions to clients in the sport, leisure and hospitality sector. MSL services organisations across APAC, EMEA and North America through its MPower Connect Platform. MSL has offices in Australia, UK and Denmark. To discover more about MSL please visit [www.mpowermsl.com](http://www.mpowermsl.com).

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